

SmartStream® Billing

An Invoicing System to Address Your Billing Needs

SmartStream Billing allows you to manage such customer billing functions as generating and printing invoices for goods and services as well as adjustments to billable balances. Furthermore, it integrates closely with SmartStream Receivables.

SmartStream® Billing from Infor® provides basic and flexible invoicing capabilities for organizations that do not need close integration with inventory management or production planning. It works in conjunction with SmartStream Receivables and ideally meets the needs of businesses in the healthcare, government and services arenas.

Key Features

SmartStream Billing enables you to:

- Streamline your billing process and simplify administration
- Reinforce policies
- Set up sales items and price lists
- Create billing documents
- Set up customer and organizational level defaults
- Create recurring invoices and payment schedules

- Set up rules and follow through for revenue accounting
- Print billing documents either real-time or off-line
- Interface billing documents to SmartStream Receivables for collection

SmartStream Billing makes use of sales items and optionally allows them to be grouped into user-defined alphanumeric categories called Sales Item Commodity Codes. You can enter billing documents using the Billing Document window or you can schedule the Bulk Copy program and use the Billing Document Load program to enter them.

Functional Scope

Sales items set up within SmartStream Billing includes the following activities:

- Item Catalog - lets you define and maintain a catalog of sales items with reference information, basic attributes and defaults
- Commodity Codes - allows you to group and analyze sales items
- Accounting Distributions - simplifies administration by providing you with accounting distributions that default to billing documents
- Kit Cross-Reference - lets you list the components for items sold as kits

Sales Item Price List - PL_01, USD, BL100, EA, 01/01/2005

Price List:

Currency:

Item: Training Materials - Sarbanes Oxley

UOM	Start Date	End Date	Unit Price
BX	01/01/2002	12/31/2004	25.000000
BX	01/01/2005	12/31/2999	38.000000
EA	01/01/2002	12/31/2004	5.000000
EA	01/01/2005	12/31/2999	7.000000

UOM:

Start Date:

End Date:

Unit Price:

Price lists let you record item prices that can apply at various default levels.

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makes use of sales items.

- Price Lists – lets you record item prices that can apply at various default levels (i.e., receivable entity or customer); price breaks can be date, unit of measure or currency dependent

The setup for invoice processing includes the following policies:

- Billing Defaults – provides Receivable Entity level defaults for tax, price list and document type
- Billing Customer Defaults – provides Receivable Account level defaults for tax, price list and document type
- Billing Accounting Distributions – provides accounting distribution defaults for sales, freight and miscellaneous income

Document processing functional highlights include:

- Document plans enable installments to be created as a payment schedule for a single document or a series of recurring documents
- Documents can be scheduled for immediate or deferred printing as draft, normal or duplicate invoices
- Documents are loaded into SmartStream Receivables through standard receivable document load functionality

Revenue Recognition

SmartStream Billing lets you recognize revenue for each billing that reflects the nature of the particular transaction that meets your business requirements. The revenue recognition feature can be applied to all revenue types. In addition, reports can be accessed from SmartStream and are delivered with “run-time” parameters, enabling you to specify parameters, dates or ranges of dates as needed.

About Infor

Infor delivers fully integrated enterprise solutions for specific industries, as well as best-in-class stand-alone products that address the essential challenges its customers face in areas such as enterprise resource planning, supply chain planning and execution, customer and supplier relationship management, asset management, product lifecycle management, and business intelligence. With more than 8,100 employees and offices in 100 countries, Infor provides enterprise solutions to more than 70,000 customers.

To Take Action

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