

SmartStream® Receivables

The Power to Effectively Manage Accounts

SmartStream Receivables provides a complete history and audit trail of all AR activity and integrates with other SmartStream applications.

SmartStream® Receivables from Infor® includes the functionality necessary to manage accounts receivable (AR), customer credit and customer remittances. These activities are integrated into processes that will help you improve cash flow, manage outstanding receivables and evaluate credit risks.

More importantly, SmartStream Receivables is integrated with other SmartStream applications, including SmartStream Billing, providing drill-back capability to source documents and a fully functional application suite. SmartStream Receivables also provides a complete history and audit trail of all activity and changes to receivables documents and an easy report generation facility for standard reports, such as aged trial balance, user-defined reports and account activity statistics.

Consider these benefits:

- SmartStream Receivables' design enables you to handle a variety of ways your customers process their payables.
- Processing and validation rules can be established independently throughout your enterprise.
- Users can easily establish receivable, credit and/or customer identifier fields.
- SmartStream Receivables is automatically updated with invoices generated in SmartStream Billing.

Receivables Processing

Receivables Processing manages the generation and maintenance of AR. Key features include:

- Default terms defined at the entity, account or document level with optional user overrides on individual documents
- Easy write-off at any time with write-off types that include account distributions
- Standard remit-to information shared by receivables and credit management that can be associated with accounts or entities
- Receivable accounts with associated policies, alternate account identifiers (such as DUNS numbers), customer bank accounts and as many customer contact names as desired
- Easy report generation facility for standard reports, such as an aged trial balance, or user-defined reports and account activity statistics

The screenshot displays a 'Credit Account Snapshot' for 'PHILIPS' with the following data:

Category	Item	Value
Credit	Primary: User id 20	
	Secondary:	
	Available:	21,700.24
	Limit:	100,000.00
Receivables	Total Due:	78,211.76
	Adjusted Total Due:	78,211.76
	Past Due:	65,204.60
Sales	This Year:	0.00
	Last Year:	0.00
	Sold Since:	11/01/1994
	Year End:	/
Days Past Terms	0	0
	2	45
Aging Totals	Accumulator 1	670.32
	Accumulator 2	22,297.00
	Accumulator 3	39,458.02
	Accumulator 4	12,327.16
	Accumulator 5	0.00
	Accumulator 6	0.00
	Accumulator 7	0.00
	Accumulator 8	2,757.58
	Accumulator 9	0.00
	Accumulator 10	0.00
	Accumulator 11	0.00
	Accumulator 12	0.00

With SmartStream Receivables' Credit Reporting function, you can easily establish credit identifier fields.



SmartStream Receivables

SmartStream Receivables
lets you quickly gauge a
customer's status using an
online aging summary.

- Draft maintenance activity to change draft information - such as customer bank account numbers, associated invoices and due dates - to generate journal entries for approved drafts and to cancel drafts

SmartStream Receivables includes activities that are integrated into processes to help you speedily handle AR transactions.

Likewise, the system enables you to:

- Establish a receivable account with its own identifier (17 character alphanumeric field) and account name (60 character alphanumeric field)
- A credit account identifier (17 character alphanumeric field)
- A field to identify the customer (17 character alphanumeric field)

In addition, custom payment terms can be established in the system. Terms policy is set up using a unique identifier to define a set of rules that Receivables uses to calculate the final payment due date, discount due dates, discount amounts, adjusted discounts, etc.

Finally, receivable document detail is stored online and documents are validated at entry or posting. Where control groups are used, the control group is validated and balanced to ensure accuracy. The system also provides for multiple entity posting from individual receivables documents.

Credit Management

The Credit Management functions within SmartStream Receivables provide tools to manage credit limits, approve customers, associate contacts, track histories and produce correspondence. The system enables you to define enterprise-wide policy definitions for credit approval, collections, credit evaluation and activity statistics, which can be set as customer or company defaults or associated to individual customers and documents.

Furthermore, the system generates customer statements using options defined by the user. For example, statements are generated by first performing a query. The query selects the receivable information you want to appear on the statements. After selecting the necessary receivables information, options are entered for producing statements for your receivable accounts using the Statement Options window. You can display these reports online or print them.

SmartStream Receivables enables you to define enterprise-wide policy definitions which can be set as customer or company defaults.

SmartStream Receivables

You should expect your technology to have longevity and the ability to evolve – providing increased return on your investment.

Credit Management enables you to define enterprise-wide policy definitions for a wide variety of activities.

Other key features of the Credit Management activities include:

- Enterprise-wide policy definitions - for credit approval, collections, credit evaluation and activity statistics, which can be set as customer or company defaults or associated to individual customers and documents
- Association of credit accounts - with receivable documents
- Credit management information - includes credit policy associations, credit hold conditions, credit limits, comments, unlimited contacts and user-defined fields, receivable account totals, activity statistics and aged trial balances and statements
- Automatic notification - when credit accounts approach or exceed credit limits
- User-defined dunning conditions and letters - can be associated with individual accounts
- Modification control - with credit analyst assignment for each account

Remittances

The Remittances activities let you input, validate and process customer remittances online and electronically. You can add remittances and deposits and allocate customer payments online. You can also enter information offline from sources like BAI bank lockbox and electronic data interchange (EDI) transmissions, which can be separately reviewed and corrected after loading. The system handles multi-currency remittances with automatic calculation of currency gains and losses and provides for immediate posting of remittances for timely cash management. Remittances are associated with deposits and receivables to ensure accuracy.

The Remittance function within SmartStream Receivables lets you input, validate and process customer remittances online and electronically.

Other key features of the Remittances activities include:

- Automatic inter-entity journal entries and balancing for multiple entity remittances
- Immediate posting of remittances for timely cash management
- Association of remittances with deposits and receivables to ensure accuracy
- Allocation of multiple or partial remittances through online selection of receivables documents
- Maintenance of discounts, write-offs and miscellaneous chargebacks when allocating remittances
- Unlimited deduction types for chargebacks and write-offs
- Cash tolerance policy as a percentage of remittance or fixed amount
- Flexible comments fields available at any point in the process

The screenshot displays the 'Remittance Allocation - 10200, 3' window. The 'Remittance' section shows: Number: 10200, Remaining Amount: 11,613.62, Qualifier: 3, Currency: Canadian Dollars, and Type: Check. Below this is the 'Document List' table.

Receivable Document	Remaining Doc (Doc Cnt) Cur	Remaining Rem (Rem Cnt) Cur	Current Curr Allocated	Allowed Curr Discount	Available Curr Discount	Discount Earned	Total Curr Deductions	Category	Type
01-15354	160.00 USD	118.64 CAD	0.00 CAD	0.00 CAD	2.38 CAD	0.00	0.00	CAD Invoice	COMP
01-15355	1,020.00 USD	758.36 CAD	0.00 CAD	0.00 CAD	15.17 CAD	Yes	0.00	CAD Invoice	COMP
01-15356	143.44 USD	109.82 CAD	0.00 CAD	0.00 CAD	2.12 CAD	Yes	0.00	CAD Invoice	COMP
01-15357	119.60 USD	88.23 CAD	0.00 CAD	0.00 CAD	1.76 CAD	Yes	0.00	CAD Invoice	COMP
01-15358	400.15 USD	295.19 CAD	0.00 CAD	0.00 CAD	5.90 CAD	Yes	0.00	CAD Invoice	COMP
01-15359	250.14 USD	184.53 CAD	0.00 CAD	0.00 CAD	3.63 CAD	Yes	0.00	CAD Invoice	COMP
01-15386	152.00 USD	112.13 CAD	0.00 CAD	0.00 CAD	2.24 CAD	Yes	0.00	CAD Invoice	COMP
01-15393	300.00 USD	221.31 CAD	0.00 CAD	0.00 CAD	4.43 CAD	Yes	0.00	CAD Invoice	COMP
01-16003	9,135.55 CAD	9,135.55 CAD	0.00 CAD	0.00 CAD	182.71 CAD	Yes	0.00	CAD Invoice	SPDR
01-16007	7,000.38 CAD	7,000.38 CAD	0.00 CAD	0.00 CAD	141.61 CAD	Yes	0.00	CAD Invoice	SPDR
01-16017	2,797.50 CAD	2,797.50 CAD	0.00 CAD	0.00 CAD	55.95 CAD	Yes	0.00	CAD Invoice	SPDR
01-16025	1,303.93 CAD	1,303.93 CAD	0.00 CAD	0.00 CAD	27.68 CAD	Yes	0.00	CAD Invoice	SPDR
01-16036	2,370.00 CAD	2,370.00 CAD	0.00 CAD	0.00 CAD	47.40 CAD	Yes	0.00	CAD Invoice	SPDR
01-16037EM	1,293.00 CAD	1,293.00 CAD	0.00 CAD	0.00 CAD	0.00 CAD	Yes	0.00	CAD Credit Memo	PRICE
01-16073	945.00 CAD	945.00 CAD	0.00 CAD	0.00 CAD	18.90 CAD	Yes	0.00	CAD Invoice	SPDR
01-16074	530.00 CAD	530.00 CAD	0.00 CAD	0.00 CAD	10.60 CAD	Yes	0.00	CAD Invoice	SPDR
01-16075	250.00 CAD	250.00 CAD	0.00 CAD	0.00 CAD	5.00 CAD	Yes	0.00	CAD Invoice	SPDR

With SmartStream Receivables, you can add remittances and deposits and allocate customer payments online.

SmartStream Receivables

- Multi-currency remittances with automatic calculation of currency gains and losses
- Full history and audit trail of activity for remittances and associated receivables
- Automatic Value-Added Tax (VAT) liability adjustment when early payment discounts are earned for countries that allow receivables VAT adjustment

About Infor

Infor delivers fully integrated enterprise solutions for specific industries, as well as best-in-class stand-alone products that address the essential challenges its customers face in areas such as enterprise resource planning, supply chain planning and execution, customer and supplier relationship man-

agement, asset management, product lifecycle management, and business intelligence. With more than 8,100 employees and offices in 100 countries, Infor provides enterprise solutions to more than 70,000 customers.

To Take Action

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